

Code	CTG
Company name	Viet Nam Joint Stock Commercial Bank for Industry and Trade
Date	05/04/2020
Subject	Board resolution on issuing bonds to the public in 2020

Content:

On May 04, 2020, the Board of Directors of Viet Nam Joint Stock Commercial Bank for Industry and Trade approved the following issues:

1. Plan for issuing bonds:

- Issuer: Viet Nam Joint Stock Commercial Bank for Industry and Trade (VietinBank)
- Type of bond: non-convertible, unsecured bond
- Par value: VND100,000/bond
- Issue price: 100% par value
- Currency unit: VND
- Bond term: 08 years; 10 years
- Total issue value: VND10,000 billion

Of which:

- 10-year term: VND5,000 billion
- 8-year term: VND5,000 billion
- Issue time: in Quarter 2 - Quarter 4 of 2020, after the State Securities Commission grants licenses.
- Redemption date:
 - For the 8-year term bond, the redemption date will be the ending date of 3 (three) years from the issue date;
 - For the 10-year term bond, the redemption date will be the ending date of 5 (five) years from the issue date.
- Maturity date:
 - For the 8-year term bond, the maturity date will be the ending date of 8 (eight) years from the issue date;
 - For the 10-year term bond, the maturity date will be the ending date of 10 (ten) years from the issue date.

- Issue date:

- Phase 1: Quarter 2 – Quarter 3 of 2020

No.	Term	Issue value
1	8 years	VND3,500 billion
2	10 years	VND3,500 billion
	Total	VND7,000 billion

- Phase 2: Quarter 3 – Quarter 4 of 2020

No.	Term	Issue value
1	8 years	VND1,500 billion
2	10 years	VND1,500 billion
	Total	VND3,000 billion

- Interest rate: floating rate
- Issue method: public offering
- Agent for bond deposit and payment: Viet Nam Joint Stock Commercial Bank For Industry And Trade

2. Plan for using the proceeds from public offering:

Viet Nam Joint Stock Commercial Bank for Industry and Trade will use the proceeds to increase its financial capacity and lending in the following industrial sectors:

Plan for using the proceeds in Phase 1:

Sector	Disbursement amount (VND billion)
Producing and distributing electricity and gas	3,710
Industry, manufacturing and processing	2,170
Mining sector	670
Others	450
Total	7,000

Plan for using the proceeds in Phase 2:

Sector	Disbursement amount (VND billion)
Producing and distributing electricity and gas	1,620
Industry, manufacturing and processing	960
Mining sector	290
Others	130
Total	3,000